

Return of Organization Exempt From Income Tax

1993

Department of the Treasury
Internal Revenue ServiceUnder section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust
Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

This Form is Open to Public Inspection

A For the 1993 calendar year, OR tax year period beginning 1, 1993, and ending 19

B Check if:

- ☐ Initial return
☐ Final return
☐ Amended return
☐ Change of address

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

JIMMY SWAGGART MINISTRIES

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

P.O. BOX 262550

City, town, or post office, state, and ZIP code

BATON ROUGE, LA 70826

D Employer identification number

72-0738565

E State registration number

1269588001

F Check ☐ If exemption application pendingG Type of organization-- ☒ Exempt under section 501(c) (3) (Insert number) OR ☐ section 4947 (a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H (a) Is this a group return filed for affiliates? ☐ Yes ☒ No

(b) If "Yes," enter the number of affiliates for which this return is filed: N/A

(c) Is this a separate return filed by an organization

covered by a group ruling? ☐ Yes ☒ NoI If either box in H is checked "Yes," enter four-digit group exemption number (GEN) ☐ Cash ☒ AccrualJ Accounting method: ☐ Other (specify) ☐K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a completed return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Statement of Revenue, Expenses, and Changes in Net Assets or Fund Balances

1	Contributions, gifts, grants, and similar amounts received:			
a	Direct public support	1a	7,052,866.	
b	Indirect public support	1b		
c	Government contributions (grants)	1c		
d	Total (add lines 1a through 1c) (attach schedule--see instructions) (cash \$ 7,052,866.; noncash \$)	1d	7,052,866.	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	330,045.	
3	Membership dues and assessments (see instructions)	3		
4	Interest on savings and temporary cash investments	4	178,644.	
5	Dividends and interest from securities	5		
6a	Gross rents	6a	2,430,188.	
b	Less: rental expenses	6b		
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	2,430,188.	
7	Other investment income (describe)	7		
8a	Gross amount from sale of assets other than inventory. SEE STMT.	(A) Securities	8a	390,645.
b	Less: cost or other basis and sales expenses	8b	3,962.	
c	Gain or (loss) (attach schedule)	8c	386,683.	
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	386,683.	
9	Special events and activities (attach schedule--see instructions):			
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a		
b	Less: direct expenses other than fundraising expenses	9b		
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c		
10a	Gross sales of inventory, less returns and allowances SEE STMT.	10a	256,092.	
b	Less: cost of goods sold	10b	155,750.	
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	100,342.	
11	Other revenue (from Part VII, line 103)	11	78,117.	
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	10556,885.	
13	Program services (from line 44, column (B) - see instructions)	13	41536,910.	
14	Management and general (from line 44, column (C) - see instructions)	14	5,794,826.	
15	Fundraising (from line 44, column (D) - see instructions)	15	248,479.	
16	Payments to affiliates (attach schedule - see instructions)	16		
17	Total expenses (add lines 16 and 44, column (A))	17	47580,215.	
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	(-37023330.)	
19	Net assets or fund balances at beginning of year (from line 74, column (A))	19	121273774.	
20	Other changes in net assets or fund balances (attach explanation)	20	26,430.	
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	84276,874.	

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form 990 (1993)

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instr.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule). (cash \$ 6,360.; noncash \$ 33715,972.)	22 33722,332.	33722,332.		
23	Specific assistance to individuals (attach schedule)	23 100.	100.		
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc.	25 478,075.	384,631.	82,349.	11,095.
26	Other salaries and wages	26 2,488,007.	1,492,804.	995,203.	
27	Pension plan contributions	27			
28	Other employee benefits	28 19,031.	452.	18,579.	
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31 77,790.		77,790.	
32	Legal fees	32 207,765.		207,765.	
33	Supplies	33 58,530.	26,326.	32,204.	
34	Telephone	34 180,514.	11,484.	169,030.	
35	Postage and shipping	35 264,522.	102,143.	135,927.	26,452.
36	Occupancy	36 1,258,568.	36,903.	1,221,665.	
37	Equipment rental and maintenance	37 259,969.	114,307.	145,662.	
38	Printing and publications	38 240,707.	209,035.	7,601.	24,071.
39	Travel	39 38,910.	25,201.	13,709.	
40	Conferences, conventions, and meetings	40			
41	Interest	41 26,871.		26,871.	
42	Depreciation, depletion, etc. (attach schedule)	42 3,470,379.	1,893,400.	1,576,979.	
43	Other expenses (itemize): a	43a			
b		43b			
c	SEE STMT Form 990, Part II - 1	43c 4,788,145.	3,517,792.	1,083,492.	186,861.
d		43d			
e		43e			
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 47580,215.	41536,910.	5,794,826.	248,479.

Reporting of Joint Costs. Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See instructions.)

Describe what was achieved in carrying out the organization's exempt purposes. Fully describe the services provided; the number of persons benefited; or other relevant information for each program title. Section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)
a	JIMMY SWAGGART MINISTRIES SPREADS THE GOSPEL OF THE LORD JESUS CHRIST IN EVANGELISTIC ACTIVITIES IN CHURCHES AND MEETING HALLS THROUGHOUT THE UNITED STATES AND THE WORLD. (Grants and allocations \$ 33722,332.)	41536,910.
b	 (Grants and allocations \$)	
c	 (Grants and allocations \$)	
d	 (Grants and allocations \$)	
e	Other program services (attach schedule) (Grants and allocations \$)	
f	Total (add lines a through e (should equal line 44, column (B), Program services).)	41536,910.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets				
45	Cash--non-interest-bearing	12,387.	45	8,360.
46	Savings and temporary cash investments		46	
47a	Accounts receivable	274,336.		
b	Less: allowance for doubtful accounts	18,285.	47c	256,051.
48a	Pledges receivable			
b	Less: allowance for doubtful accounts		48c	
49	Grants receivable		49	
50	Receivables due from officers, directors, trustees, and key employees (attach schedule)	1,835,538.	50	1,776,572.
51a	Other notes and loans receivable (attach schedule)	220,000.		
b	Less: allowance for doubtful accounts		51c	220,000.
52	Inventories for sale or use	1,369,878.	52	1,369,878.
53	Prepaid expenses and deferred charges	842,976.	53	788,972.
54	Investments--securities (attach schedule)		54	
55a	Investments--land, buildings, and equipment: basis			
b	Less: accumulated depreciation (attach schedule)		55c	
56	Investments--other (attach schedule)		56	
57a	Land, buildings, and equipment: basis	150047059.		
b	Less: accumulated depreciation (attach schedule)	57298,641.	57c	92748,418.
58	Other assets (describe ► <u>SEE STMT Form 990, Part IV - 5</u>)	8,717,901.	58	9,061,848.
59	Total assets (add lines 45 through 58) (must equal line 75)	142957475.	59	106230099.
Liabilities				
60	Accounts payable and accrued expenses	7,641,522.	60	7,877,507.
61	Grants payable		61	
62	Support and revenue designated for future periods (attach schedule)	4,784,021.	62	4,784,021.
63	Loans from officers, directors, trustees, and key employees (attach schedule)	306,895.	63	179,485.
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)	7,622,555.	64b	7,819,820.
65	Other liabilities (describe ► <u>OTHER LIABILITIES</u>)	1,328,708.	65	1,292,392.
66	Total liabilities (add lines 60 through 65)	21683,701.	66	21953,225.
Fund Balances or Net Assets				
Organizations that use fund accounting, check here ► ☐ and complete lines 67 through 70 and lines 74 and 75 (see instructions).				
67a	Current unrestricted fund		67a	
b	Current restricted fund		67b	
68	Land, buildings, and equipment fund		68	
69	Endowment fund		69	
70	Other funds (describe ►)		70	
Organizations that do not use fund accounting, check here ► ☒ and complete lines 71 through 75 (see instructions).				
71	Capital stock or trust principal		71	
72	Paid-in or capital surplus		72	
73	Retained earnings or accumulated income	121273774.	73	84276,874.
74	Total fund balances or net assets (add lines 67a through 70 OR lines 71 through 73: column (A) must equal line 19 and column (B) must equal line 21)	121273774.	74	84276,874.
75	Total liabilities and fund balances/net assets (add lines 66 and 74)	142957475.	75	106230099.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization.

How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes the organization's programs and accomplishments.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated (see instructions).)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE STMT Form 990, Part V - 1				

Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ☐ Yes ☒ No

If "Yes," attach schedule - see instructions.

Part VI Other Information

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.	76	x
77 Were any changes made in the organizing or governing documents, but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	x
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	x
b If "Yes," has it filed a tax return on Form 990-T, Exempt Organization Business Income Tax Return, for this year?	78b	x
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement; see instr.	79	x
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? (See instructions.)	80a	x
b If "Yes," enter the name of the organization <u>WORLD EVANGELISM BIBLE COLLEGE/SEMINARY</u> and check whether it is ☒ exempt OR ☐ nonexempt.		
81a Enter the amount of political expenditures, direct or indirect, as described in the instructions	81a	NONE
b Did the organization file Form 1120-POL, U.S. Income Tax Return for Certain Political Organizations, for this year?	81b	x
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	x
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b	N/A
83 Did the organization comply with the public inspection requirements for returns and exemption applications?	83	x
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	x
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? (See General Instruction M.)	84b	N/A
85a Section 501(c)(4), (5), or (6) organizations.—a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes," to either 85a or 85b, do not complete 85c through 85h below.	85b	N/A
c Dues, assessments, and similar amounts from members for January 1994 and later	85c	N/A
d Section 162(e) lobbying and political expenditures after December 1993	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying expenditures (line 85d less line 85e; see instructions.)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A
h Does the organization elect to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86 Section 501(c)(7) organizations.—Enter:		
a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12 for public use of club facilities (See instructions.)	86b	N/A
87a Section 501(c)(12) organizations.—Enter: Gross income from members or shareholders	87a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 At any time during the year, did the organization own 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX	88	x
89 Public interest law firms.—Attach information described in the instructions.		
90 List the states with which a copy of this return is filed <u>NONE REQUIRED</u>		
91 The books are in care of <u>DAWN JENKINS</u> Telephone no. <u>(504) 768-8300</u>		
Located at <u>P.O. BOX 262550, BATON ROUGE, LA</u> ZIP code <u>70826</u>		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041, U.S. Fiduciary Income Tax Return, should check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year.	92	N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income (See instructions.)
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue:					
a	FAMILY CHRISTIAN ACA					848.
b	ROYALTY INCOME			15	13,744.	
c	BROADCAST SALES	5947	58,040.			257,413.
d						
e						
f						
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	178,644.	
96	Dividends and interest from securities					
97	Net rental income or (loss) from real estate:					
a	debt-financed property					
b	not debt-financed property					2,430,188.
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory					386,683.
101	Net income or (loss) from special events					
102	Gross profit or (loss) from sales of inventory					100,342.
103	Other revenue: a					
b	PRINT SHOP INCOME	2750	16,484.			
c	HEALTH CLUB INCOME	7991	48,436.			
d	OTHER REVENUE					13,197.
e						
104	Subtotal (add columns (B), (D), and (E))		122,960.		192,388.	3,188,671.
105	TOTAL (add line 104, columns (B), (D), and (E))					3,504,019.

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]**Part IX** Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
N/A				

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date _____

Title

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if
self-empl

Preparers social security no.
467-54-3205

Firm's name (or yours if self-employed) and address

GUINN, SMITH & CO
2408 TEXAS DRIVE

E.I. No. ▶ 75-1732281

ZIP code ► 75062

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation), and Section 501(e), 501(f), 501(k),
or Section 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information

1993

Department of the Treasury
Internal Revenue Service

▶ **Must be completed by the above organizations and attached to their Form 990 (or Form 990EZ).**

Name of the organization

JIMMY SWAGGART MINISTRIES

Employer identification number

72-0738565

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions.) (List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$30,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ROGER D. EDDINGER 9152 CROSSCREEK, BATON ROUGE, LA	SR AUDIO ENGR 40 HRS/WEEK	57,115.		
MARK B. LOFLIN 7460 OAKMOUNT, BATON ROUGE, LA	SENIOR EDITOR 40 HRS/WEEK	52,000.		
DENNIS J. WESTBROOK 132 COUNTRYSIDE, BATON ROUGE, LA	APPL PGM MGR 40 HRS/WEEK	56,865.		
GARY L. ROULSTON P.O. BOX 82852, BATON ROUGE, LA	ART SUPERVISOR 40 HRS/WEEK	47,417.		
ROBERT R. ANDERSON 4856 INNISWOLD, BATON ROUGE, LA	PURCHASING AGT 40 HRS/WEEK	51,731.		
Total number of other employees paid over \$30,000	24			

Part II Compensation of the Five Highest Paid Persons for Professional Services
(See instructions.) (List each one. If there are none, enter "None.")

(a) Name and address of each person paid more than \$30,000	(b) Type of service	(c) Compensation
GUINN, SMITH & CO. IRVING, TX 75062	CPA FIRM	77,790.
STONE, PIGMAN & ASSOC. NEW ORLEANS, LA 70130	LAW FIRM	156,274.
MCCOLLISTER & MCCLEARY BATON ROUGE, LA 70835	LAW FIRM	31,971.
Total number of others receiving over \$30,000 for professional services	NONE	

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. \$ N/A Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	x
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
a Sale, exchange, or leasing of property?	2a	x
b Lending of money or other extension of credit? SEE STMT	2b	x
c Furnishing of goods, services, or facilities? SEE STMT	2c	x
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STMT	2d	x
e Transfer of any part of its income or assets?	2e	x
If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		
3 Does the organization make grants for scholarships, fellowships, student loans, etc.?	3	x
4 Attach a statement explaining how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions.)		

For Paperwork Reduction Act Notice, see page 1 of the instructions to Form 990 (or Form 990-EZ).

Schedule A (Form 990) 1993

H807

PUBLIC INS

Part IV Reason for Non-Private Foundation Status (See instructions for definitions.)The organization is not a private foundation because it is (please check only **ONE** applicable box):

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 3.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **_____**
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** below.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** below.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** below.)
- 12 ☐ An organization that normally receives: (a) no more than 1/3 of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975, and (b) more than 1/3 of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions--subject to certain exceptions. See section 509(a)(2). (Also complete the **Support Schedule** below.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions for Part IV, line 13.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

Support Schedule (Complete only if you checked a box on lines 10, 11, or 12 above.) Use cash method of accounting.**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) . . . ▶	(a) 1992	(b) 1991	(c) 1990	(d) 1989	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	7,630,910.	21743,861.			29374,771.
16 Membership fees received					NONE
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose	227,956.	498,196.	SEE ATTACHED STATEMENT		726,152.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,884,229.	1,419,900.			3,304,129.
19 Net income from unrelated business activities not included in line 18.	233,390.				233,390.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					NONE
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					NONE
22 Other income. Attach schedule. Do not include gain or (loss) from sale of capital assets.	SEE STMT 875,318.				875,318.
23 Total of lines 15 through 22	10851,803.	23661,957.	NONE	NONE	34513,760.
24 Line 23 minus line 17	10623,847.	23163,761.			33787,608.
25 Enter 1% of line 23	108,518.	236,620.			
26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24 b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1989 through 1992 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts here.					675,752.
					NONE

PUBLIC INS

(Support Schedule continued on page 3)

Part IV Support Schedule (continued) (Complete only if you checked a box on lines 10, 11, or 12.)

- 27 Organizations described on line 12: N/A
- a Attach a list, for amounts shown on lines 15, 16, and 17, to show the name of, and total amounts received in each year from, each "disqualified person." Enter the sum of such amounts for each year:
 (1992) _____ (1991) _____ (1990) _____ (1989) _____
- b Attach a list to show, for 1989 through 1992, the name of, and amount included in line 17 for, each person (other than a "disqualified person") from whom the organization received, during that year, an amount that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. Include organizations described in lines 5 through 11, as well as individuals. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year:
 (1992) _____ (1991) _____ (1990) _____ (1989) _____
- 28 For an organization described in line 10; 11, or 12, that received any unusual grants during 1989 through 1992, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions.)

Part V Private School Questionnaire
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance? (See instructions.)		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation. (See instructions for Part V.)		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check here **a** ☐ If the organization belongs to an affiliated group (see instructions).Check here **b** ☐ If you checked **a** and "limited control" provisions apply (see instructions).**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures (see Part VI-A instructions)	39	
40 Total exempt purpose expenditures (add lines 38 and 39) (see instructions)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table-		
If the amount on line 40 is--		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is--		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: File Form 4720 if there is an amount on either line 43 or line 44.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.)

See the instructions for lines 45 through 50.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 1993	(b) 1992	(c) 1991	(d) 1990	(e) Total
45 Lobbying nontaxable amount (see instructions)					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures (see instructions)					
48 Grassroots nontaxable amount (see instructions)					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures (see instructions)					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

SUPPLEMENTARY STATEMENTS

PART:I LINE:1 CONTRIBUTIONS, GIFTS

THE INFORMATION OF THE FMV OF THE PREMIUMS GIVEN
IN EXCHANGE FOR A DONATION COULD NOT BE SEPARATELY
IDENTIFIED DUE TO THE DISCONTINUANCE OF THE
COMPUTER SYSTEM UTILIZED DURING 1993. THEREFORE,
AMOUNTS RECEIVED IN CONNECTION WITH A PREMIUM
GIVEN ARE INCLUDED ON LINE 1a CONTRIBUTIONS
RECEIVED RATHER THAN ON LINE 10a AS SALES.

SUPPLEMENTARY STATEMENTS

PART:II LINE:22 GRANTS & ALLOCATIONS

GENE EASLEY MINISTRIES	1,085
HERB ADKINS-MISSIONARY	500
RUSSIAN FOREIGN MISSIONS	1,434
KIM ROOF-MISSIONARY	3,341

TOTAL CASH CONTRIBUTIONS	6,360
	=====

NONCASH CONTRIBUTIONS:

TRANSFER OF ASSETS FROM
JIMMY SWAGGART MINISTRIES
TO FAMILY WORSHIP CENTER

TOTAL NONCASH CONTRIBUTIONS	33,715,972✓
	=====

TOTAL GRANTS AND ALLOCATIONS	33,722,332
	=====

SUPPLEMENTARY STATEMENTS

PART:II LINE:23 SPECIFIC ASSISTANCE

THE MINISTRY ASSISTED AN INDIVIDUAL BY
PROVIDING MONEY FOR FOOD AND MEDICAL NEEDS.

100

===

SUPPLEMENTARY STATEMENTS-SCH A

PART: III LINE: 2b LENDING OF MONEY

SEE FORM 990, STATEMENT 50

SUPPLEMENTARY STATEMENTS- SCH A

PART: III LINE: 2c FURNISHING OF GOODS, SERVICES

AN AUTOMOBILE HAS BEEN INCLUDED AS OTHER
ALLOWANCES FOR ONE OF THE OFFICERS. THIS AUTO HAS
BEEN VALUED UNDER THE REQUIRED IRS METHOD SECTION
61.

SUPPLEMENTARY STATEMENTS-SCH A

PART: III LINE: 2d PAYMENT OF COMPENSATION

SEE FORM 990, PART V

SUPPLEMENTARY STATEMENTS-SCH A

PART: III LINE: 4 DISBURSEMENTS STATEMENT

THE MINISTRY SUPPORTS OTHER EXEMPT ORGANIZATIONS
AND INDIVIDUALS WHO ESPOUSE SIMILAR THEOLOGICAL
BELIEFS. FUNDS ARE DISBURSED AT THE DISCRETION
OF THE BOARD OF DIRECTORS.

SUPPLEMENTARY STATEMENTS-SCH A

PART: IV LINE: 15 SUPPORT SCHEDULE

JIMMY SWAGGART MINISTRIES HAD CHURCH STATUS FOR
THE YEARS 1989-1990 AND THEREFORE WAS NOT REQUIRED
TO REPORT THIS INFORMATION.

SUPPLEMENTARY STATEMENTS-SCH A

PART: VI LINE: 78b FORM 990T

IT IS ANTICIPATED THAT THE RETURN WILL BE FILED
IN CONJUNCTION WITH FORM 990.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part I - 1

LINE 8c(B) - OTHER DESCRIPTION	ACQUIRED SOLD	ACQUISITION SOURCE PURCHASER	EXP & IMPR	DEPR	PROCEEDS	BASIS	GAIN (LOSS)
VARIOUS ASSETS	VARIOUS	PURCHASED					
	VARIOUS	NON RELATED PARTIES			485,089.	390,645.	489,051. 386,683.
TOTAL AMOUNT			-485,089.		390,645.	489,051.	386,683.

STATEMENT: Form 990, Part I - 2

LINE 10c - SALES OF INVENTORY DESCRIPTION	GROSS SALES	COGS	GROSS PROFIT/LOSS
SALES OF INVENTORY	256,092.	155,750.	100,342.
TOTAL AMOUNT	256,092.	155,750.	100,342.

STATEMENT: Form 990, Part I - 3

LINE 20 - OTHER CHANGES DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENTS TO CORRECT BALANCES OF NOTE PAYABLES AND NOTE RECEIVABLES	26,430.
TOTAL AMOUNT	26,430.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part II - 1

LINE 43 - OTHER EXPENSES DESCRIPTION	(A) TOTAL	(B) PGM SVCS	(C) MGMT/GEN	(D) FUNDRAISING
COMMISSIONS	82,110.	76,839.	5,271.	
CONTRACT LABOR	74,690.	65,151.	9,539.	
COMPUTER SERVICES	17,243.		17,243.	
TRANSPORTATION	36,478.	1,428.	35,050.	
INSURANCE	330,918.		330,918.	
TAXES	45,120.	229.	44,891.	
FINES AND PENALTIES	169.		169.	
OTHER PROFESSIONAL FEES	10,318.		10,318.	
UNIFORM EXPENSE	5,093.		5,093.	
GENERAL MAINTENANCE	90,643.	2,658.	87,985.	
DUES & SUBSCRIPTIONS	114,615.	106,493.	8,122.	
BANK FEES	14,181.		14,181.	
BAD DEBT EXPENSE	-13,700.	-13,700.		
ADVERTISING	19,925.			19,925.
OFFICE EXPENSE	132,316.		132,316.	
TV/RADIO AIR TIME	3,338,726.	3,171,790.		166,936.
PRODUCTION EXPENSE	39,638.	39,638.		
ROYALTIES	2,034.	2,034.		
AMORTIZATION EXPENSE	11,219.	11,219.		
FOOD EXPENSE	2,968.	1,006.	1,962.	
TOUR EXPENSE	15,000.		15,000.	
MANAGEMENT FEES	51,301.	51,301.		
COMPUTER EXPENSE	2,356.	1,706.	650.	
TRUST ASSETS VALUATION ADJUSTMENT	364,784.		364,784.	
TOTAL AMOUNT	4,788,145.	3,517,792.	1,083,492.	186,861.

STATEMENT: Form 990, Part IV - 1

LINE 50 - RECEIVABLES NAME/PURPOSE	ORIGINAL MATURITY	TERMS	RATE	SECURITY CONSIDERATION	AMOUNT	BALANCE DUE
D SWAGGART PURCHASE	08/01/87 08/01/17			RESIDENCE	637,738.	606,916.
		INSTALL	10.00 %			
J SWAGGART PURCHASE	08/01/87 08/01/17			RESIDENCE	1,229,056.	1,169,656.
		INSTALL	10.00 %			
TOTAL						1,776,572.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part IV - 2

LINE 51 - RECEIVABLES NAME/PURPOSE	ORIGINAL MATURITY	TERMS	RATE	SECURITY CONSIDERATION	AMOUNT	BALANCE DUE
E ADAMSON	11/06/86			PROPERTY	220,000.	220,000.
PURCHASE	11/06/91	BALLOON	12.00 %			
TOTAL						220,000.

STATEMENT: Form 990, Part IV - 3

LINE 57a - BASIS DESCRIPTION	BEG. YEAR	ADDITIONS	RETIREMENTS	TRANS/OTH	END YEAR
LAND/IMPROVEMENTS	23702,178.		5,329,892.		18372,286.
BUILDINGS	138444190.	109,714.	39257,331.		99296,573.
EQUIPMENT	34353,116.	65,489.	2,040,405.		32378,200.
TOTAL AMOUNT	196499484.	175,203.	46627,628.		150047059.

STATEMENT: Form 990, Part IV - 4

LINE 57b - DEPRECIATION DESCRIPTION	BEG. YEAR	ADDITIONS	RETIREMENTS	TRANS/OTH	END YEAR
BUILDINGS	32471,212.	3,431,689.	10872,471.		25030,430.
EQUIPMENT	34264,006.	38,690.	2,034,485.		32268,211.
TOTAL AMOUNT	66735,218.	3,470,379.	12906,956.		57298,641.

STATEMENT: Form 990, Part IV - 5

LINE 58 - OTHER ASSETS DESCRIPTION	END OF YEAR AMOUNT
OTHER CURRENT ASSETS	5,625.
OTHER ASSETS	772,462.
INTERCO ADVANCES	8,032,337.56
RADIO LICENSE	251,424.
TOTAL AMOUNT	9,061,848.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part IV - 6

LINE 62 - REVENUE DESIGNATED FOR FUTURE DESCRIPTION	END OF YEAR AMOUNT
DEFERRED REVENUE	4,784,021.
TOTAL AMOUNT	4,784,021.

STATEMENT: Form 990, Part IV - 7

LINE 63 - LOANS:OFFICERS NAME/TITLE	ORIGINAL MATURITY	TERMS PURPOSE	RATE	SECURITY CONSIDERATION	ORIGINAL AMOUNT	BALANCE DUE
JIMMY SWAGGART PRESIDENT	05/15/90 VARIOUS	ON DEMAND PAY ACCOUNTS PAY	8.00 %		192,914.	98,437.
JIMMY SWAGGART PRESIDENT	11/15/92 VARIOUS	ON DEMAND PAY ACCTS PAYABLE	8.00 %		4,765.	
DONNIE SWAGGART EXEC V-PRES	12/07/92 VARIOUS	ON DEMAND PAY ACCTS PAYABLE	8.00 %		34,216.	6,048.
CLYDE FULLER DIRECTOR	12/04/92 VARIOUS	ON DEMAND PAY ACCTS PAYABLE	8.00 %		75,000.	75,000.
TOTAL AMOUNT						179,485.

STATEMENT: Form 990, Part IV - 8

LINE 64b - MORTGAGE/OTHER NAME/RELATIONSHIP	ORIGINAL MATURITY	TERMS PURPOSE	RATE	SECURITY CONSIDERATION	ORIGINAL AMOUNT	BALANCE DUE
PREMIER BANK LENDER	04/30/88 07/01/97	INSTALLMENT BLDG CONSTRUCTION		BUILDING	14500,000.	157,713.
ZOE VANCE MEMORIAL FUND	12/31/88 01/01/95	INTEREST ONLY DEBT PAYMENT			5,166,042.	6,809,745.
PREMIER BANK LENDER	09/29/88 07/01/97	INSTALLMENT OPERATING CAPITAL			3,000,000.	852,362.
TOTAL AMOUNT						7,819,820.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part V - 1

LIST OF OFFICERS, DIRECTORS, ETC.
NAME/ADDRESS

TITLE/HOURS

COMPENSATION

BENEFITS

EXPENSE
ACCOUNT

JIMMY L. SWAGGART 17575 HIGHLAND, BATON ROUGE LA	PRESIDENT 40 HRS/WEEK	110,946.	NONE	NONE
FRANCES O. SWAGGART 17575 HIGHLAND, BATON ROUGE LA	SEC/TREASURER 40 HRS/WEEK	164,698.	NONE	3,350.
DONNIE L. SWAGGART 17565 HIGHLAND, BATON ROUGE LA	EXEC V-PRES 40 HRS/WEEK	188,431.	NONE	NONE
DEBBIE SWAGGART 17565 HIGHLAND BATON ROUGE, LA	DIRECTOR 40 HRS/WEEK	14,000.	NONE	NONE
HAROLD LEE 1911 SOURWOOD, DALTON, GA	DIRECTOR 5 HRS/WEEK	NONE	NONE	NONE
CLYDE FULLER 7823 STONEHENGE CHATTANOOGA, TN	DIRECTOR 20 HRS/WEEK	NONE	NONE	NONE
ELIZABETH FULLER 7823 STONEHENGE CHATTANOOGA, TN	DIRECTOR 10 HRS/WEEK	NONE	NONE	NONE
BARBARA STUDLEY P.O. BOX 1709, ALEXANDRIA, VA	DIRECTOR 10 HRS/WEEK	NONE	NONE	NONE
JACK HALL P.O. BOX 91987, LAKELAND, FL	DIRECTOR 5 HRS/WEEK	NONE	NONE	NONE
NORMAN NEAL 16842 HIGHLAND, BATON ROUGE, LA	DIRECTOR 5 HRS/WEEK	NONE	NONE	NONE

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Form 990, Part VIII - 1

PART VIII - RELATIONSHIP OF ACTIVITIES TO EXEMPT PURPOSES

LINE NO. CONTRIBUTION TO EXEMPT PURPOSE

93a REVENUE IS RECEIVED FROM THE FAMILY CHRISTIAN ACADEMY. THE MINISTRY PROVIDES RELIGIOUS BASED EDUCATION TO THE STUDENTS ATTENDING THE ACADEMY, WHICH FURTHERS THE GOSPEL OF JESUS CHRIST AS WELL AS PROVIDING QUALITY EDUCATION.

93c BROADCAST REVENUE HAS BEEN RECEIVED FROM OTHER EXEMPT ORGANIZATIONS FOR TV/RADIO AIR TIME.

97b RENTAL INCOME IS RECEIVED BY THE MINISTRY FROM VARIOUS REAL PROPERTY WHICH IS NOT DEBT FINANCED.

100 THE SALE OF ASSETS USED IN THE MINISTRY RESULTED IN A GAIN TO THE MINISTRY. SEE ATTACHED SCHEDULE.

102 THE MINISTRY SELLS T-SHIRTS, BIBLES, ETC., THAT PROMOTE THE SPREAD OF THE GOSPEL OF JESUS CHRIST.

103 OTHER INCOME IS COMPRISED OF SEVERAL ITEMS. THIS INCOME IS EARNED FROM ACTIVITIES WHICH ARE RELATED TO THE EXEMPT PURPOSES OF THE ORGANIZATION.

SUPPLEMENTARY STATEMENTS

JIMMY SWAGGART MINISTRIES

72-0738565

STATEMENT: Sch A, Part IV - 1

LINE 22 - OTHER INCOME

DESCRIPTION

1992

1991

1990

1989

FAMILY CHRISTIAN ACADEMY

484,364.

BROADCAST SALES

285,690.

OTHER REVENUE

105,264.

TOTAL

875,318.

STATEMENT I

Jimmy Swaggart Ministries
Sale of Other Assets
1993

Description	Amount
Projector	\$100.00
Caring/Furniture	\$750.00
Speakers	\$150.00
Library Books/Criswell Center	\$15,000.00
Chair	\$65.00
Side Chairs	\$560.00
3 Bookcases	\$70.00
Furniture	\$500.00
	\$100.00
Sale of Chair	\$15.00
2 Chairs	\$255.00
Tape Conv	\$150.00
Stackable chairs/Parkview	\$840.00
Bookcase	\$50.00
Lockers	\$1,280.00
Misc equipment	\$882.00
Phone Station	\$150.00
Bell/Howell	\$100.00
Equipment	\$2,500.00
office Furniture	\$928.66
8 Executive Chairs	\$1,080.00
2 Executive Chairs	\$320.00
14 Curveback Chairs	\$1,050.00
10' Conference Table	\$275.00
13 Executive Chairs	\$1,755.00
Secretarial Chair	\$95.00
Equipment	\$250.00
Computer Equipment	\$4,927.50
GMC Pickup Truck	\$200.00
5 Exe desks, 3 Bookcases	\$687.00
Metal Table	\$30.00
School Desk	\$400.00
Chair Set	\$175.00
Trailer	\$100.00
Lecturn Stand	\$125.00
Highback Chair	\$160.00
Table and 6 Chairs	\$510.00
Executive Chair	\$300.00
2 Exe Chairs, 22 Side Chairs	\$1,970.00
Conference Table, chairs	\$717.00
Bookcase, 21 Chairs	\$3,098.00
Dorm desks, chairs, projector	\$5,329.00
Secretarial Chair	\$95.00
Secretarial Chair	\$95.00
IBM Printers	\$350.00
Dorm Furniture	\$16,800.00
Secretarial Chair	\$95.00
Students desks, Chairs	\$9,492.00
20 Side Chairs	\$1,400.00
Furniture	\$1,600.00
Secretarial Chair	\$95.00

STATEMENT I (CONT'D)

Jimmy Swaggart Ministries
Sale of Other Assets
1993

Description	Amount
6 Side Chairs	\$420.00
Dorm Desks, chairs, confer table	\$15,867.00
Correction	(\$3,070.00)

TO STATEMENT II	\$91,238.16
	=====

Date Acquired	Asset	Sold		Date Sold	Original Cost	Accum Depr	Net Book Value	Sales Price	Gain (Loss)
		To	From						
07/01/82	Refrigerator		Trevor Coates	02/28/93	\$238.47	\$238.47	\$0.00	\$434.16	\$434.16
01/22/87	81 Ford Bus		Everett E. Moore	02/28/93	\$15,500.00	\$15,500.00	\$0.00	\$1,000.00	\$1,000.00
07/11/84	Baldwin Piano & Bench		Tom & Judi Wells	02/28/93	\$1,981.13	\$1,981.13	\$0.00	\$1,600.00	\$1,600.00
04/24/84	Executive Chair		Future Phys Therapy	02/28/93	\$681.93	\$681.93	\$0.00	\$160.00	\$160.00
08/06/96	Secretarial Chair		Future Phys Therapy	02/28/93	\$702.00	\$702.00	\$0.00	\$578.00	\$578.00
08/01/86	Invoked Desk		Future Phys Therapy	02/28/93	\$653.00	\$653.00	\$0.00	\$518.00	\$518.00
09/11/85	Executive Desk		Jeffrey Morris	02/28/93	\$509.50	\$509.50	\$0.00	\$431.00	\$431.00
08/31/85	Credenza		Charles F. Spera	02/28/93	\$689.70	\$689.70	\$0.00	\$452.00	\$452.00
09/11/85	Secretarial Desk		Charles F. Spera	02/28/93	\$636.24	\$636.24	\$0.00	\$620.00	\$620.00
08/06/86	Secretarial Desk		Brynum, Grace, & Jeff	02/28/93	\$702.00	\$702.00	\$0.00	\$578.00	\$578.00
03/27/84	Credenza w/ 2 files		Brynum, Grace, & Jeff	02/28/93	\$1,169.50	\$1,169.50	\$0.00	\$429.00	\$429.00
03/29/84	Executive Chair		Brynum, Grace, & Jeff	02/28/93	\$800.15	\$800.15	\$0.00	\$160.00	\$160.00
04/02/84	Executive Chair		Brynum, Grace, & Jeff	02/28/93	\$800.00	\$800.00	\$0.00	\$160.00	\$160.00
08/01/86	Executive Desk		Health Care Finan	02/28/93	\$830.00	\$830.00	\$0.00	\$585.00	\$585.00
08/01/86	Secretarial Desk		Health Care Finan	02/28/93	\$830.00	\$830.00	\$0.00	\$578.00	\$578.00
08/01/86	Invoked Credenza		Health Care Finan	02/28/93	\$649.00	\$649.00	\$0.00	\$452.00	\$452.00
05/01/87	Hutch Bookcase		Health Care Finan	02/28/93	\$541.00	\$541.00	\$0.00	\$350.00	\$350.00
08/01/86	Invoked Desk		Brynum, Grace, & Jeff	02/28/93	\$653.00	\$653.00	\$0.00	\$431.00	\$431.00
09/13/84	Executive Desk		Brynum, Grace, & Jeff	02/28/93	\$440.96	\$440.96	\$0.00	\$518.00	\$518.00
11/09/83	Executive Desk		Brynum, Grace, & Jeff	02/28/93	\$1,516.68	\$1,516.68	\$0.00	\$585.00	\$585.00
08/06/87	(3) Secretarial Desks		Brynum, Grace, & Jeff	02/28/93	\$2,136.09	\$2,136.09	\$0.00	\$1,734.00	\$1,734.00
12/06/83	(6) Credenzas w/ files		Brynum, Grace, & Jeff	02/28/93	\$9,054.52	\$9,054.52	\$0.00	\$2,712.00	\$2,712.00
05/01/87	Double Hutch Bookcase		Brynum, Grace, & Jeff	02/28/93	\$541.00	\$541.00	\$0.00	\$350.00	\$350.00
11/09/83	(2) Credenza w/ files		Brynum, Grace, & Jeff	02/28/93	\$2,339.00	\$2,339.00	\$0.00	\$856.00	\$856.00
07/01/82	(4) Joffe Bookcases		Brynum, Grace, & Jeff	02/28/93	\$1,148.40	\$1,148.40	\$0.00	\$652.00	\$652.00
02/07/83	(5) Executive Chairs		Brynum, Grace, & Jeff	02/28/93	\$3,300.60	\$3,300.60	\$0.00	\$776.00	\$776.00
01/01/86	Studer Recorder		DB Engineering	02/28/93	\$71,574.33	\$71,574.33	\$0.00	\$25,000.00	\$25,000.00
10/24/84	85 Ford Club Wagon		Basic Auto Sales	02/28/93	\$15,844.86	\$15,844.86	\$0.00	\$500.00	\$500.00
09/13/84	Joffe Credenza		First Class Enter	02/28/93	\$595.14	\$595.14	\$0.00	\$465.00	\$465.00
09/11/85	Credenza		Brynum, Grace, Joff	02/28/93	\$663.30	\$663.30	\$0.00	\$428.00	\$428.00
08/01/86	Secretarial Desk		Brynum, Grace, Joff	02/28/93	\$830.00	\$830.00	\$0.00	\$578.00	\$578.00
08/01/86	(2) Invoked Desks		Future Phys Therapy	02/28/93	\$1,306.00	\$1,306.00	\$0.00	\$1,036.00	\$1,036.00
09/13/84	Joffe Executive Desk		Future Phys Therapy	02/28/93	\$440.96	\$440.96	\$0.00	\$275.00	\$275.00
01/20/83	(2) Executive Chairs		Future Phys Therapy	02/28/93	\$1,287.43	\$1,287.43	\$0.00	\$320.00	\$320.00
01/20/83	Pinball Desk		NY Life Ins	02/28/93	\$1,578.60	\$1,578.60	\$0.00	\$1,013.00	\$1,013.00
09/13/84	Pinball Credenza		NY Life Ins	02/28/93	\$1,656.60	\$1,656.60	\$0.00	\$645.00	\$645.00
05/01/86	Secretarial Desk		NY Life Ins	02/28/93	\$830.00	\$830.00	\$0.00	\$578.00	\$578.00
01/25/91	(3) IBM Printers		JMS Computer Assoc	02/28/93	\$2,925.00	\$1,655.09	\$1,269.91	\$600.00	(\$669.91)
08/01/86	Invoked Desk		Burns & Co.	03/04/93	\$653.00	\$653.00	\$0.00	\$518.00	\$518.00
08/01/86	Invoked Credenza		Burns & Co.	03/04/93	\$649.00	\$649.00	\$0.00	\$428.00	\$428.00
11/25/85	Executive Chair		Burns & Co.	03/04/93	\$708.00	\$708.00	\$0.00	\$150.00	\$150.00
02/01/86	Secretarial Desk		Future Phys Therapy	03/08/93	\$830.00	\$830.00	\$0.00	\$578.00	\$578.00
	Dimers		Face Sound & Light	03/08/93	\$830.00	\$830.00	\$0.00	\$5,000.00	\$5,000.00
05/03/83	Secretarial Desk		American hi-Lift	04/01/93	\$1,417.00	\$1,417.00	\$0.00	\$463.00	\$463.00
06/03/83	Executive Desk		American hi-Lift	04/01/93	\$1,263.24	\$1,263.24	\$0.00	\$371.00	\$371.00
01/20/83	Joffe Credenza		American hi-Lift	04/01/93	\$1,575.00	\$1,575.00	\$0.00	\$393.00	\$393.00
06/05/86	Leather Brown Chair		American hi-Lift	04/01/93	\$1,939.86	\$1,939.86	\$0.00	\$320.00	\$320.00
07/01/82	Quaker Guest Chairs		American hi-Lift	04/01/93	\$479.50	\$479.50	\$0.00	\$140.00	\$140.00
03/08/85	Executive Desk		American hi-Lift	04/15/93	\$505.52	\$505.52	\$0.00	\$371.00	\$371.00
03/21/86	Executive Desk		American hi-Lift	04/15/93	\$589.00	\$589.00	\$0.00	\$371.00	\$371.00
07/01/82	Executive Chairs		American hi-Lift	04/15/93	\$700.14	\$700.14	\$0.00	\$460.00	\$460.00

STATEMENT II (CONT'D)

12/28/94
16:22Jimmy Swaggart Ministries
Fixed Assets Gain/Loss
1993

Date	Asset	Sold To	Date Sold	Original Cost	Accum Depr	Net Book Value	Sales Price	Gain (Loss)
01/20/83	Jofco Credenza	American Hi-Lift	04/15/93	\$1,575.00	\$1,575.00	\$0.00	\$353.00	\$353.00
08/22/86	(3) Executive Desks	Caring, Inc	06/23/93	\$1,686.00	\$1,686.00	\$0.00	\$918.00	\$918.00
09/01/86	(2) Desks	Caring, Inc	06/23/93	\$1,362.00	\$1,362.00	\$0.00	\$612.00	\$612.00
08/01/86	Secretarial Desk	Caring, Inc	06/23/93	\$930.00	\$930.00	\$0.00	\$463.00	\$463.00
12/28/84	Kimball Executive Chair	Caring, Inc	06/23/93	\$1,012.00	\$1,012.00	\$0.00	\$160.00	\$160.00
07/01/82	(2) La Belle Projectors	Caring, Inc	06/23/93	\$1,144.80	\$1,144.80	\$0.00	\$200.00	\$200.00
07/16/87	Overhead Projector	House of Prayer Min	06/18/93	\$539.00	\$539.00	\$0.00	\$100.00	\$100.00
09/01/86	Desk	House of Prayer Min	06/18/93	\$681.00	\$681.00	\$0.00	\$300.00	\$300.00
10/01/86	Yamaha Piano	House of Prayer Min	06/18/93	\$2,317.00	\$2,317.00	\$0.00	\$2,300.00	\$2,300.00
09/13/84	(2) Executive Desks	American Hi-Lift	06/04/93	\$881.92	\$881.92	\$0.00	\$742.00	\$742.00
09/11/85	(3) Executive Desks	American Hi-Lift	06/04/93	\$1,528.50	\$1,528.50	\$0.00	\$918.00	\$918.00
09/13/84	(2) Jofco Credenzas	American Hi-Lift	06/04/93	\$1,150.28	\$1,150.28	\$0.00	\$786.00	\$786.00
08/06/86	(2) Conference Desk	American Hi-Lift	06/04/93	\$1,124.00	\$1,124.00	\$0.00	\$264.00	\$264.00
05/29/86	Tapecleaning System	David Ramussen	06/26/93	\$16,495.00	\$16,495.00	\$0.00	\$500.00	\$500.00
12/11/85	(20) IBM Terminals	Superior Computer	Exc06/01/93	\$21,220.00	\$21,220.00	\$0.00	\$400.00	\$400.00
06/11/87	IBM Fort Remote Control	Superior Computer	Exc06/01/93	\$9,950.00	\$9,950.00	\$0.00	\$180.00	\$180.00
06/11/87	IBM 3103 Terminals	Superior Computer	Exc06/01/93	\$2,000.00	\$2,000.00	\$0.00	\$40.00	\$40.00
06/18/87	IBM Control Unit	Superior Computer	Exc06/01/93	\$5,900.00	\$5,900.00	\$0.00	\$150.00	\$150.00
07/23/87	(3) IBM Controllers	Superior Computer	Exc06/01/93	\$16,800.00	\$16,800.00	\$0.00	\$450.00	\$450.00
12/31/87	IBM Coax Controller	Superior Computer	Exc06/01/93	\$5,500.00	\$5,500.00	\$0.00	\$150.00	\$150.00
05/15/86	(28) IBM Display Stations	Superior Computer	Exc06/01/93	\$30,380.00	\$30,380.00	\$0.00	\$400.00	\$400.00
05/04/86	Buyout Equip/Idea Courier	Superior Computer	Exc06/01/93	\$7,335.45	\$4,643.73	\$2,691.72	\$180.00	(\$2,511.72)
07/01/86	(90) IBM Terminals	Superior Computer	Exc06/01/93	\$64,057.50	\$64,057.50	\$0.00	\$1,350.00	\$1,350.00
12/01/86	87 Ford Van	Richard Woolley	07/15/93	\$18,204.75	\$18,204.75	\$0.00	\$1,000.00	\$1,000.00
08/06/86	Desk	Hospice Foundation	07/23/93	\$653.00	\$653.00	\$0.00	\$518.00	\$518.00
09/01/86	20 Sect Library Shelving	Global Evangelism	07/21/93	\$7,023.60	\$7,023.60	\$0.00	\$3,149.20	\$3,149.20
06/19/87	(4) Tannoy Puma Speakers	Millam Audio	07/01/93	\$3,392.00	\$3,392.00	\$0.00	\$1,600.00	\$1,600.00
10/09/84	(6) Library Study Carrel	Caring, Inc	07/20/93	\$2,167.20	\$2,167.20	\$0.00	\$2,100.00	\$2,100.00
12/01/85	(3) Conferences Desks	Caring, Inc	07/20/93	\$1,686.00	\$1,686.00	\$0.00	\$918.00	\$918.00
05/01/87	(3) Executive Desks	Caring, Inc	07/20/93	\$2,102.00	\$2,102.00	\$0.00	\$918.00	\$918.00
09/01/86	Executive Desk	Hospice Foundation	07/22/93	\$681.00	\$681.00	\$0.00	\$431.00	\$431.00
08/01/86	Secretarial Desk	Hospice Foundation	07/22/93	\$830.00	\$830.00	\$0.00	\$578.00	\$578.00
11/01/86	Executive Desk	Hospice Foundation	07/22/93	\$785.00	\$785.00	\$0.00	\$518.00	\$518.00
11/01/86	Hutch Bookcase	Hospice Foundation	07/22/93	\$550.00	\$550.00	\$0.00	\$350.00	\$350.00
08/01/86	(3) Inwood Credenzas	Hospice Foundation	07/22/93	\$1,947.00	\$1,947.00	\$0.00	\$1,356.00	\$1,356.00
03/06/84	Bookcase	Hospice Foundation	07/22/93	\$820.38	\$820.38	\$0.00	\$138.00	\$138.00
07/01/82	6 Desks, 9 chrs, 3 bks	Hospice Foundation	07/22/93	\$3,739.79	\$3,739.79	\$0.00	\$2,014.00	\$2,014.00
03/03/88	Table & Chairs	Hospice Foundation	07/22/93	\$1,811.25	\$1,811.25	\$0.00	\$719.00	\$719.00
01/18/84	Land Option Extension	Tri W Development	08/30/93	\$9,815.70	\$9,815.70	\$0.00	\$35,000.00	\$35,000.00
10/31/85	84 Ford LTD 4 Door	Glenn Folks	09/21/93	\$11,626.85	\$11,626.85	\$0.00	\$200.00	\$200.00
10/10/85	86 Ford LTD	Basic Auto Sales	09/21/93	\$10,428.37	\$10,428.37	\$0.00	\$600.00	\$600.00
09/13/84	(6) Jofco Executive Desks	Tri W Development	09/02/93	\$2,645.76	\$2,645.76	\$0.00	\$25,000.00	\$25,000.00
09/13/84	(7) Jofco Credenzas	JRJ Services, LLC	09/02/93	\$4,010.28	\$4,010.28	\$0.00	\$2,226.00	\$2,226.00
09/13/84	(3) Left hand Secre Desks	American Radiation	09/21/93	\$1,680.00	\$1,680.00	\$0.00	\$2,751.00	\$2,751.00
08/01/86	(2) Conference Desks	American Radiation	09/21/93	\$1,440.00	\$1,440.00	\$0.00	\$561.00	\$561.00
12/17/87	Book Case	American Radiation	09/21/93	\$525.00	\$525.00	\$0.00	\$778.00	\$778.00
09/11/85	(2) Bookcases	American Radiation	09/21/93	\$560.00	\$560.00	\$0.00	\$90.00	\$90.00
09/13/84	Left hand Sec Desk	American Radiation	09/23/93	\$560.00	\$560.00	\$0.00	\$276.00	\$276.00
09/13/84	(1) Conference Desks	Outreach of LA	09/23/93	\$2,596.00	\$2,596.00	\$0.00	\$463.00	\$463.00
09/13/84	(1) Conference Desks	Outreach of LA	09/23/93	\$2,596.00	\$2,596.00	\$0.00	\$1,329.00	\$1,329.00

STATEMENT II (CONT'D)

12/28/94
15:22

Acquired	Asset	Sold To	Date Sold	Original Cost	Accum Depr	Net Book Value	Sales Price	Gain (Loss)
12/01/85 (3)	Conference Desks	Outreach of LA	09/23/93	\$1,585.00	\$1,685.00	\$0.00	\$918.00	\$918.00
08/01/86	Secretarial Desk	Outreach of LA	09/23/93	\$830.00	\$830.00	\$0.00	\$518.00	\$518.00
12/17/87	Inwood Credenza	Outreach of LA	09/23/93	\$745.00	\$745.00	\$0.00	\$465.00	\$465.00
10/23/84	Simplex Time Recorder	Outreach of LA	09/23/93	\$1,728.00	\$1,728.00	\$0.00	\$600.00	\$600.00
05/20/85 (3)	Green 2 Seat Sofas	Outreach of LA	09/23/93	\$2,251.25	\$2,251.25	\$0.00	\$1,029.39	\$1,029.39
05/20/85 (2)	Green 3 Seat Sofas	Outreach of LA	09/23/93	\$2,027.70	\$2,027.70	\$0.00	\$686.26	\$686.26
12/01/85 (5)	3 Seat Sofas	Outreach of LA	09/23/93	\$4,066.64	\$4,066.64	\$0.00	\$1,715.63	\$1,715.63
07/01/82	Fast Fold Paper Folder	Youth Harvest Inter	10/12/93	\$906.30	\$906.30	\$0.00	\$250.00	\$250.00
	Kelner Generator	Caring, Inc	10/15/93			\$0.00	\$5,797.00	\$5,797.00
	Land Option Extension	Tri W Development	10/19/93			\$0.00	\$25,000.00	\$25,000.00
09/21/85 (2)	Jofco Executive Desks	Caring, Inc	10/15/93	\$1,124.00	\$1,124.00	\$0.00	\$742.00	\$742.00
10/09/85 (2)	Jofco Desks	Caring, Inc	10/15/93	\$1,019.00	\$1,019.00	\$0.00	\$742.00	\$742.00
12/06/83	Executive Desk	Caring, Inc	10/15/93	\$1,525.92	\$1,525.92	\$0.00	\$371.00	\$371.00
08/06/87	Inwood Credenza	Caring, Inc	10/15/93	\$503.50	\$503.50	\$0.00	\$393.00	\$393.00
02/19/85	Nadison 3 seat Sofa	Caring, Inc	10/15/93	\$913.00	\$913.00	\$0.00	\$465.00	\$465.00
08/07/86	Credenza	Terra Consulting	10/08/93	\$684.00	\$684.00	\$0.00	\$350.00	\$350.00
12/31/87	Hutch	Terra Consulting	10/08/93	\$525.00	\$525.00	\$0.00	\$366.00	\$366.00
12/31/83 (3)	Executive Desks	Terra Consulting	10/08/93	\$4,550.04	\$4,550.04	\$0.00	\$1,113.00	\$1,113.00
07/01/82	Jofco Credenza	Terra Consulting	10/08/93	\$812.70	\$812.70	\$0.00	\$518.00	\$518.00
12/31/83	Executive Desk	Terra Consulting	10/08/93	\$1,516.68	\$1,516.68	\$0.00	\$1,354.00	\$1,354.00
07/13/83 (2)	Kimball Credenzas	Terra Consulting	10/08/93	\$2,185.92	\$2,185.92	\$0.00	\$1,224.00	\$1,224.00
07/07/83	Secretarial Desk	Terra Consulting	10/08/93	\$1,417.00	\$1,417.00	\$0.00	\$1,013.00	\$1,013.00
07/11/83	Kimball Executive Desk	Terra Consulting	10/08/93	\$1,253.24	\$1,253.24	\$0.00	\$350.00	\$350.00
08/21/86	Gray Leather Chair	Terra Consulting	10/08/93	\$706.00	\$706.00	\$0.00	\$138.00	\$138.00
07/01/82	Open Bookcase	Lloyd Blunt	11/12/93	\$277.20	\$277.20	\$0.00	\$2,900.00	\$2,900.00
01/20/83	Kawai Studio Piano/Chairs	Thibodeaux Worship Ctl	11/01/93	\$1,820.00	\$1,820.00	\$0.00	\$25,000.00	\$25,000.00
05/01/87	Hutch Bookcase	Lloyd Blunt	11/02/93	\$541.00	\$541.00	\$0.00	\$138.00	\$138.00
09/13/84 (4)	Executive Desks	Caring, Inc	12/01/93	\$1,763.84	\$1,763.84	\$0.00	\$25,000.00	\$25,000.00
09/13/84 (2)	Executive Desks	Caring, Inc	12/01/93	\$881.92	\$881.92	\$0.00	\$1,484.00	\$1,484.00
10/07/85	Executive Desk	Caring, Inc	12/01/93	\$509.50	\$509.50	\$0.00	\$742.00	\$742.00
09/13/84 (4)	Jofco Credenzas	Caring, Inc	12/01/93	\$2,380.56	\$2,380.56	\$0.00	\$371.00	\$371.00
	Land Harris City, TX sold	John Klein	12/02/93			\$0.00	\$1,572.00	\$1,572.00
	Land Option Extension	Tri W Development	12/17/93			\$0.00	\$38,000.00	\$38,000.00
	L. Lester Rent SH315	Posting error	08/03/93			\$0.00	\$25,000.00	\$25,000.00
				\$487,050.56	\$485,089.03	\$3,961.63	\$297,406.64	\$295,445.01

* No assets were sold to related parties.

FROM STATEMENT I 91,238.1
TOTAL GAIN ON SALE \$386,683.1